

# HOUSTON BAPTIST UNIVERSITY

Houston Baptist University is a Christian liberal arts institution dedicated to the development of moral character, the enrichment of spiritual lives, and the perpetuation of growth in Christian ideals. It has a total enrollment of approximately 2,600 students and is listed among the top 10 most diverse US colleges by BestColleges.com.

## ELECTRONIC PAYMENTS BRING CASH FLEXIBILITY, A KEY BENEFIT FOR HOUSTON BAPTIST UNIVERSITY

"Inworks is the only AP automation program that gives us the flexibility to focus on improving cash flow or increasing rebate income, according to our needs at any time. Their supplier enrollment support has given us participation results beyond our expectations."

*Sam Webb / Director of Accounting, HBU*

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### Challenges

Houston Baptist University needed to boost the efficiency of its AP process. They were looking for an electronic payment system that would help them reduce administration costs and improve cash flow. The school discovered that conventional credit card solutions offered by banks were not equipped to help them increase cash on hand as well as generate rebate income.

### Solution

Houston Baptist chose the Inworks Strategic AP Program to automate and streamline payment processing for the school. The electronic system was quickly installed at no upfront cost to the university. Inworks managed all supplier communication and onboarding, which not only saved the school significant time but also maximized supplier participation by accessing Inworks' extensive supplier network. The automated system significantly increased payment processing efficiency, reducing administrative time and costs and eliminating errors. It also helped Houston Baptist meet its cash improvement goals. Not only has the Strategic AP program generated rebate income, it also affords the flexibility to improve cash on hand, as needed.

### RESULTS

The Inworks Strategic AP program has helped HBU to:

- ✦ Boost AP efficiency and reduce costs
- ✦ Maximize supplier participation
- ✦ Increase cash flow as needed
- ✦ Build rebate income



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FOR MORE INFORMATION, CONTACT:

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